

Trade Policy and International Cooperation (LECON2865)

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Credits: 5 ECTS

Objective and content

This course intends to give the students the ability not only to understand the stakes of international cooperation in the field of trade policy but to give them the opportunity to cooperate to reach this objective. They should be able to enter in a new thought process very different from the usual formal mathematical modeling inspired by the International Political Economy and write a coherent essay in this matter.

Specific Content

The course introduces the concepts of : - cooperation - global political economy - KIEOs - management of the global economy - hegemony, realism, liberalism, historical structuralism - global trade regime

1. General introduction
2. IPE Introduction
3. The realist perspective
4. The liberal perspective
5. The historical structuralism perspective
6. Global trade relations
7. Regionalism
8. Multinational corporations
9. Development
10. Conclusions

Teaching Method

A textbook (see Recommended Readings below) is the basis of the teaching.

Depending on the number of students, several groups of maximum 4 students are formed and each group prepares the presentation of one or two chapters of the textbook and presents it (with a text and/or a slideshow) to the class during the first hour of the lesson; the presentation of each group should be concluded by questions to initiate the debate of the second hour of the lesson.

The presentations must be sent to the professor to be posted on the webcampus site of the course. Each group must also briefly evaluate two other groups and be evaluated by two other groups.

Support and evaluation

The students are evaluated on basis of:

1. Their presentations: quality of the preparation and of the presentation. New materials outside the textbook are appreciated if relevant.
2. Their participation: questions asked during the debate, contribution to the debate, ... This accounts for 50% of the mark.
3. An essay - of 10 pages maximum (without annexes) - must be written by every student. This essay accounts for the other 50% of the mark.

The essay must be posted (in the directory “Travaux” of the webcampus site of the course) not later than June 1st 12.00 p.m.

The essay subject is how the concepts, principles, elements of debates of the course could be applied to explain the situation and give some prospects in either the European automotive or the steel sector. (The choice of the sector is left to the student). It should be obvious that each chapter of the course has a specific importance in the analysis, so the **quality of the argument** and the **student's creativity** in the conception of this argument are the main criteria of the evaluation.

New materials, references, examples, ... originality in the text are appreciated. Correct formal presentation and referencing are mandatory.

References

Theodore H. Cohn, *Global Political Economy, Theory and Practice*, 4th edition, Pearson International Edition, 2005 This is the reference textbook.