**Advanced Monetary Economics (ECONM654)**

**Professors:** Romain HOUSSA & Yuliya RYCHALOVSKA

**Credits:** 5 ECTS

**Objective and content**

Intermediate to advanced, research oriented course, focusing on current theoretical and empirical issues relating to money and monetary policy

Specific content:

1. Welfare Cost of Business Cycles
2. A Classical Monetary Model
3. The Basic New Keynesian Model
4. Empirical Monetary Policy Analysis
5. Optimal Monetary Policy Strategies
6. The Monetary Transmission Mechanism and Financial Frictions
7. Monetary Policy and Financial Stability
8. Topics (time permitting)

**Teaching Method**

Lecture notes will be made available, based on reference readings. Take-home exercises are regularly given, with the solutions discussed in class.

**Support and evaluation**

Take home assignments and presentations in class

**References**