



**UNIVERSITÉ
DE NAMUR**

FACULTÉ
DES SCIENCES ÉCONOMIQUES,
SOCIALES ET DE GESTION

Financial markets and institutions ELFIM401

Learning outcomes

With this course, students will obtain an in depth view of the functioning of financial markets and institutions as well as their role within the financial system as a whole.

Content

The course aims at describing intermediated and non-intermediated finance. Along these lines, the first part of the course will be devoted to the organization and functioning of financial markets (market microstructure), while the second part of the course will put the emphasis on the analysis of the banking and insurance industries.

Teaching methods

Lectures and readings (PowerPoint slides and reading list available on Webcampus). Case reports.

Evaluations

A written exam will be organised in January and in August. A case report, for the part devoted to the analysis of the banking and insurance industries, is due that represents 20% of the final grade (see Webcampus for details).

Recommended readings

Financial Markets and Institutions, Global Edition, 8/E (Frederic S Mishkin and Stanley Eakins)

Trading and exchanges, L. Harris, OUP